



OUR LADY'S ASSUMPTION
SCHOOL

Finance Report 2023

Capital Expenditure

- Lawn / Landscaping
- Basketball courts / Rings
- TV's Sr Goretti Hall
- Resurfacing / electronic basketball rings Sr Goretti Hall (ongoing)
- Security upgrades

Budget Expenditure / Financial Challenges

- Teachers - 5% back paid to 6 Dec 2022 - Oct 2023 paid in 2023
- Teachers - \$3,000 one-off Enterprise Bargaining Agreement (EBA) payment paid in 2023
- EBA annual increase of 3% for relevant non-teaching staff
- Annual incremental teacher pay increase based on level of years' of experience
- Increase of Superannuation - from 1 July
- 10% increase in insurance premiums
- Operating Leases increase of 6% due to the additional iPads for Year 3 in 2024
- Property Maintenance increase of 10.7% due to the maintenance of new lawn
- Stagnated school fees due to financial impact from the Covid pandemic

Highlights

- Increased enrolments Early Childhood Education (ECE) near or at capacity 91%
- Enrolment vacancies low
- Outside School Hours Care (OSCH) enrolments have increased exponentially which required applying to CEWA for extra licenced space to use within the school.
- Steady cash reserves
- Increased enrolments ie additional 3rd day commencing in 3 year-old kindergarten

2024 Expenditure Forecast

- New ECE playgrounds
- Year 3 Classroom furniture
- Shade cloth areas
- Outdoor benches
- Additional trees and greenery

